

QUARTERLY REPORT ON THE STATUS OF THE BEVERAGE CONTAINER RECYCLING FUND (FY 2014-15 – 3RD QUARTER)

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HIGHLIGHTS OF THE REPORT

- ▶ Shows a decline in the average Structural Deficit – \$27.9 million (FY 2014-15 to FY 2017-18)
- ▶ Proportional Reductions are not anticipated to occur before our extended forecast horizon.
- ▶ The last General Fund Loan repayment of \$82.3 was paid to the BCRF.

Fiscal Year 2014-15	1Q (July-Sept) (Actual)	2Q (Oct-Dec) (Actual)	3Q (Jan-March) (Estimated)	4Q (Apr-June) (Estimated)	TOTAL FY 14-15 (Projected)	TOTAL Previously PROJECTED
CRV IN	\$340,049,023	\$295,828,445	\$274,464,803	\$342,757,073	\$1,253,099,344	\$1,235,098,000
Processing Fees	\$3,446,232	\$3,446,633	\$3,131,708	\$3,704,611	\$13,729,184	\$14,084,000
Other Income	\$41,641	\$140,434	\$259,003	\$12,603,000	\$13,044,077	\$12,829,000
TOTAL REVENUES	\$343,536,896	\$299,415,512	\$277,855,514	\$359,064,684	\$1,279,872,605	\$1,262,011,000
CRV OUT	\$288,523,095	\$248,602,945	\$236,100,148	\$252,903,431	\$1,026,129,619	\$1,020,701,463
Admin Fees	\$7,213,079	\$6,215,075	\$5,902,505	\$6,322,586	\$25,653,246	\$25,517,536
Processing Payments	\$25,201,327	\$21,592,072	\$20,431,773	\$22,273,581	\$89,498,753	\$91,589,001
Handling Fees	\$13,486,989	\$12,114,746	\$12,288,813	\$13,163,410	\$51,053,958	\$54,455,000
14581 Costs	\$4,480,399	\$6,812,372	\$3,385,470	\$48,295,759	\$62,974,000	\$62,974,000
Fixed Costs	\$8,003,526	\$9,604,412	\$9,690,610	\$21,505,452	\$48,804,000	\$48,804,000
TOTAL COSTS	\$346,908,415	\$304,941,622	\$287,799,319	\$364,464,219	\$1,304,113,575	\$1,304,041,000
Surplus/Deficit	(\$3,371,519)	(\$5,526,110)	(\$9,943,805)	(\$5,399,536)	(\$24,240,970)	(\$42,030,000)
RETURN RATE	83.57%	82.78%	84.73%	72.68%	80.66%	81.40%
Rate of Growth Sales	3.04%	3.31%	4.45%	4.12%	3.71%	2.22%
Rate of Growth Returns	-1.47%	-1.76%	5.69%	0.52%	0.51%	-0.02%

Significant Changes Since Previous Report

- ▶ Decline in Refund Value due to implemented program reform measures.
- ▶ Increase in redemption fee.
- ▶ Falling scrap prices will result in future increase expenditures for processing payments.